

LEADER DECISION FORM

DECISION TO BE TAKEN BY: Councillor Phil Davies
Leader of the Council

PORTFOLIOS AFFECTED: LEADER OF THE COUNCIL

WARDS AFFECTED: ALL

**SUBJECT: CODE OF PRACTICE FOR GOVERNANCE OF COUNCIL
INTERESTS IN COMPANIES**

1. RECOMMENDATION:

- 1.1. That the Leader adopt the Draft Code.
- 1.2. That the Code of Practice be then referred to the Standards and Constitutional Oversight Committee.



2. REASONS FOR THE DECISION

- 2.1. The Draft Code of Practice will promote and ensure good governance in relation to those companies in which the Council is a shareholder and creates a 'blueprint' for an approach to company interests in concert with the Council's adopted Commercial Strategy (minute to item 40 refers, Cabinet 26th November 2018). The Draft Code is in accordance with the local government model.

3. STATEMENT OF COMPLIANCE

The recommendations are made further to legal advice from the Monitoring Officer and the Section 151 Officer has confirmed that they do not incur unlawful expenditure. They are also compliant with equality legislation and an equality analysis and impact assessment has been completed. The recommendations reflect the core principles of good governance set out in the Council's Code of Corporate Governance.

4. DECLARATION OF INTEREST

<p>Signed: </p> <p>Executive Member: CLUR. PHIL DAVIES</p> <p>Date: 19/3/19.</p> <p>Also present:</p>	<p>Signed: </p> <p>Chief Officer: P. McCarry</p> <p>Date: 19/3/19.</p>
<p>Date of Senior Policy Team Meeting(s):</p>	

A list of background papers on this issue is held with:

Contact Officer: Colin Hughes

Date: 19 March 2019

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Date of Expiry of Call-In Period: